

Market today: Exploration

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- Although retreating from the resistance area, the market still recorded supporting demand.
- With the support of cash flow in the last 3 sessions, the market still has a chance to regain and continue to test the upper boundary of the resistance zone of 1,030-1,035 points in the next session. For the time being, it is still necessary to consider the risk of weakening again from this resistance area.

The market continued to move forward to explore the short-term resistance zone of 1,030-1,035 points. However, the upturn still lacked the support of cash flow and caused the market to retreat. Entering the afternoon session, the market gradually balanced and recovered slightly. At the end of the session, VN-Index increased slightly by 3.73 points (+0.37%) and closed at 1,022.61 points. Liquidity decreased with 531.8 million shares matched on HOSE.

The VN30 group also had similar movements and successfully maintained the green color when ending the session with an increase of 5.24 points (+0.51%). Among the groups, the number of gainers was dominant with 20 stocks. Leading was KDH and PDR hitting the ceiling, followed by VPB (+4.5%), PLX (+3.9%), TPB (+3.5%)... By contrast, there were 6 losers including GAS (-2.2%), VNM (-1.7%), SSI (-1.0%), STB (-0.6%), MSN (-0.5%), VJC (-0.3%).

Despite the market's cautious movements, there were some sectors having better performance in today's session. The positive trading status from the beginning of the session at Banking group lifted investors' sentiment. Besides, the green color spreading in Real Estate and Construction also contributed to the market's stronger recovery at the end of the day.

Foreign investors unexpectedly ended the series of net buying with a net selling value of VND 2,552.77 billion. They only sold strongly at EIB (-2,908.43 billion) and discretely at DXG (-13.7 billion), VRE (-13.2 billion), VNM (-10.6 billion), KBC (-8.3 billion)... Meanwhile, they bought a lot of HPG (+69.5 billion), VHM (+38.1 billion), NVL (+25.5 billion), SSI (+24.8 billion), CTG (+24, 3 billion)...

The market is still in an exploration state of supply and demand in the range of 1,010-1,033 and temporarily cannot conquer the short-term resistance zone of 1,030-1,035 points. Although retreating from the resistance area, the market still recorded supporting demand. With the support of cash flow in the last 3 sessions, the market still has a chance to regain and continue to test the upper boundary of the resistance zone of 1,030-1,035 points in the next session. For the time being, it is still necessary to consider the risk of weakening again from this resistance area. Therefore, investors should slow down and wait for the trading conditions in the near future to re-evaluate the state of the market.

Analyst Pin-board

SIP – Maintain steady growth momentum

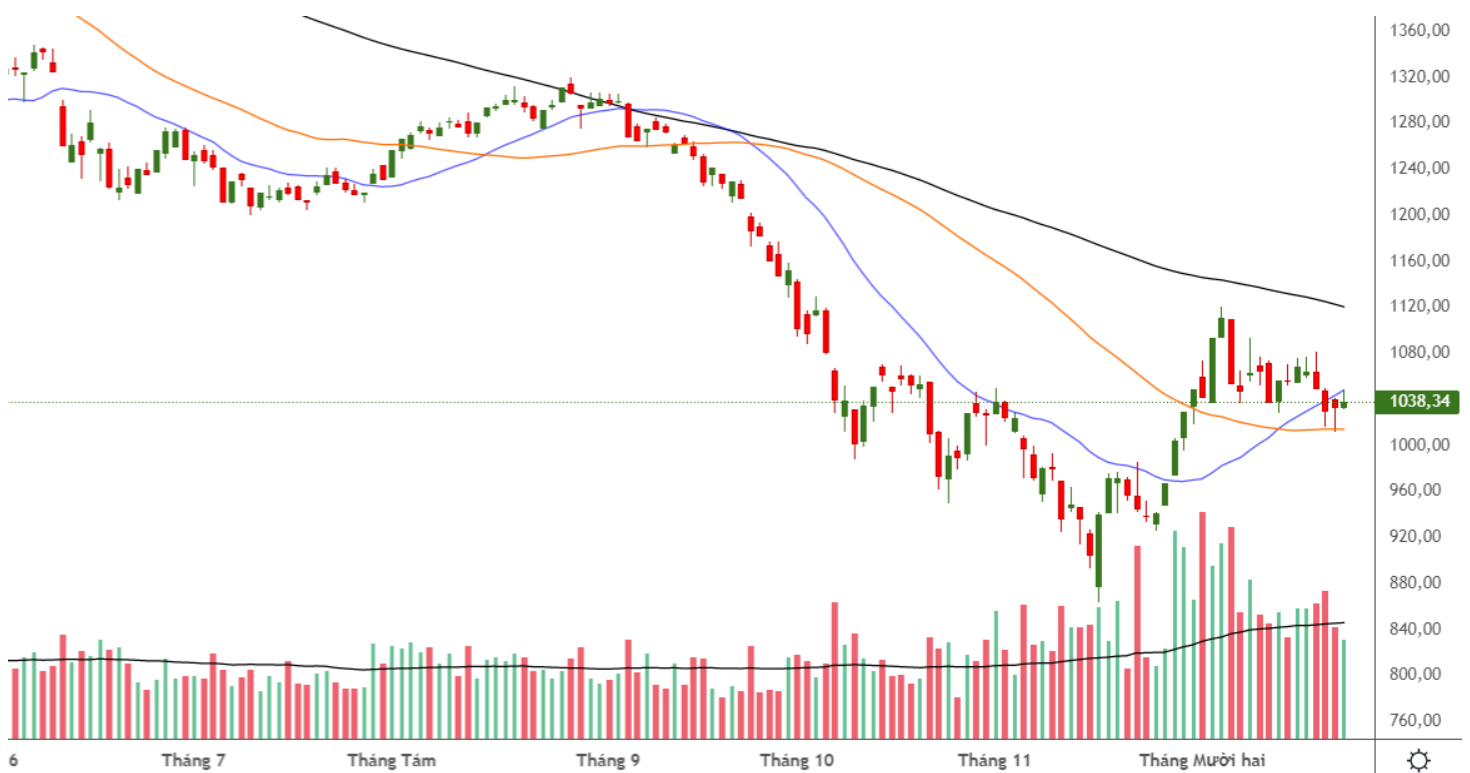
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“Exploration”

Technical Analyst Recommendations

The market continued to be cautious and retreated when approaching 1,035 points of VN-Index. In general, supply and demand are still in a state of exploration. It is expected that the market will continue to fluctuate within the range of 1,010 – 1,035 points of VN-Index before there are clearer signals. Therefore, Investors should slow down and wait for the next signal in the near future to re-evaluate the state of the market.



VIETNAM

Time	Event
01/12/2022	Publication of PMI (Purchasing Managers Index)
01/12/2022	Effective date of the MSCI portfolio
02/12/2022	Announcement of FTSE and VNM ETF portfolios
15/12/2022	Expiry date of VN30F2212 futures contract
16/12/2022	Restructuring of FTSE và VNM ETF
29/12/2022	Announcement of Vietnam's economic data

WORLDWIDE

Time	Country	Event
01/12/2022	U.S	Core PCE Price Index m/m
01/12/2022	U.S	Fed Chair Powell Speaks
02/12/2022	U.S	Unemployment Rate
04/12/2022	All	OPEC Meeting
06/12/2022	Australia	RBA Policy Decision
07/12/2022	U.S	EIA crude oil Inventories
08/12/2022	U.S	Natural gas storage
12/12/2022	U.K	GDP m/m announcement
13/12/2022	U.S	Inflation Rate
14/12/2022	U.S	EIA crude oil Inventories
15/12/2022	U.K	BoE Policy Decision
15/12/2022	Europe	ECB Policy Decision
15/12/2022	U.S	FOMC Statement
15/12/2022	U.S	Retail sales announcement
15/12/2022	U.S	Natural gas storage
20/12/2022	Japan	BoJ Policy Decision
20/12/2022	China	Loan Prime Rate
21/12/2022	U.S	EIA crude oil Inventories
22/12/2022	U.S	Natural gas storage
23/12/2022	U.S	Core PCE Price Index m/m
29/12/2022	U.S	EIA crude oil Inventories & Natural gas storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 th , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 st , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 rd , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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